THE FOURSQUARE CHURCH

What are reloadable debit cards?

Reloadable debit cards are based on fairly new technology that uses a cloud-based system to control and manage funds with strong security features. These cards have made petty cash nearly obsolete since they enable church leaders to load funds onto cards (issued to individual team members) and to control, track and reconcile the use of those cards throughout the transaction cycle.

The advantages of reloadable debit cards

- Money can be distributed to team members without the need for credit and without the hassle and delay of a reimbursement process
- Residual balances or "change" from purchases can be moved back into the cloud, or the card can be reloaded to a set balance
- Team members can be empowered with funds without having carte blanche access to the entire bank account
- Approvers can be emailed notifications each time a purchase is made to ensure strong accountability and good internal controls
- The use of these cards is FDIC-insured and fraud-protected
- Strong security measures can be put in place, such as daily spending limits, transaction limits, merchant category restrictions and limitations on using cards at an ATM